

## N.7. Is HOTEL-Type Accommodation permissible business?

Dear Mr. Levi,

I was a little bit surprised to know that your building is “normally not working with an AIRBNB proposal” because Mr. Edmario had already told you about his wish to do BNB business there. If such policy is already absolutely presupposed, then it would be inutile to talk about his business and our ELFO’s idea of the ELO (Erath-Loving Oasis) there.

But if it is not absolute iron policy, and if we can now talk about “high standard” of Hotel type business or Investment-type business, hopefully we can continue to talk. In that case, I imagine that Mr. Edmario will live in a flat of 220 m<sup>2</sup> or a flat of 360 m<sup>2</sup>, around his flat will be located 2<sup>nd</sup> Circle (Investment-type), and then 3<sup>rd</sup> Circle (Holel-type).

If only 3<sup>rd</sup> type is permissible, it’s also OK. Mr. Edmario, I, and ELFO will make utmost efforts to realize only 3<sup>rd</sup> Circle of “high standard”. (See an attachment for 3 Circles)

If the ELFO side restricts its activities only to 3<sup>rd</sup> Circle, how many flats is the Lavvi ready to transfer to the ELFO side? How much are their price? What floor do you recommend? There are many questions which I posed, but I have not received any answer from you.

Dear Mr. Levi, I agree that you will lead Zoom meeting in future, but so far as tomorrow’s meeting, let me set up the link for it of 21:30 ~22:00, and Edmario’s subsidiary meeting 20:00~.

I have already said that I’m very poor at hearing Elglish, and hardly understand you, so communication by email is far better.

Buenos Dias, Rikio

## N. 6 Hon. Pres. Rikio's Comment on Mr. Levi's message on condominium

September 19, 2023

Mr. Edmario transmitted me your following message to him. Thank you for it, and I comment on it now:

You write: "As we talked about just now [SEP 18], it is necessary to clarify for Mr Rikio the need to meet with the professionals who are trying to manage and guide ELFO. Our goal is to form a link that searches for solutions within your purposes."

□ In relation to properties, it is important to understand the importance of very high standard apartments normally not working with an AIRBNB proposal and having to be aligned within the interests of the condominium,

***My comment:** Dear Levi, if the Lavvi doesn't allow Mr. Edmario to do BNB business there on his floor, it will be very difficult for him to buy flat of 220 m<sup>2</sup> or 360 m<sup>2</sup> you. You have not answered my former questions: Does the Lavvi permit Edmario to do small hotel business with 5 hotel-type flats and 5 home stay-type flats? Hotel business is of higher standard. But it will demands longer time for completion of it. The terminology "condominium" has some legal meanings? What do you mean by it?*

□ We are not talking about acquiring a building, but about an apartment unit.

*Of course. I myself have never said so. When Mr. Edmario say so, please suppose that it means a flat.*

It is also important to highlight what ELFO's planning is, such as:

***My comment:** I have already shown you my own ideal concept of city-type ELO in my message to ELFO. Please see it in an attachment. At present time a practical planning doesn't exist. If the Lavvi is ready to engage in it together with our ELFO, it will be the first actual planning, and we can celebrate!!*

Estimated budget for the acquisition of apartment units;

***My comment:** Neither ELFO itself nor I myself will be the owner of a flat in the ELO in San Paulo because of financial extreme poverty. So first of all, Mr. Edmario must make utmost effort to help the Lavvi sell flats and invite investment with higher interest. See please Article 14, which reads: "While Edmario is indebted to the Lavvi, he shall make utmost efforts to sell flats and other spaces in this building, at least 5 flats or rooms in a year, sum of which space will be more than 11,000 m<sup>2</sup>."*

*On the other hand, ELFO will also contribute to selling flats or inviting investment in the ELO in San Paulo. See current movement, for example:*

*FROM Rikio Kaneko*

*Dear Nitesh*

*These days you are receiving frequently our message about ELO (Earth-Loving Oasis) in San Paulo. Please try to invite people to invest in it as well as in other Oases, informing them of higher interest than that in investors' country. On the other hand, it is possible for you to get brokerage.*

How many units for immediate use;

***My comment:** Dear Mr. Levi, you haven't answered yet my many questions while I have replied to almost all of you questions. How can I answer this question of yours? At least Mr. Edmario wants it immediately. But first of all the Lavvi and Edmario must conclude the Understanding or a better contract.*

*I have already suggested also in this respect. At least one floor where Mr. Edmario lives. And I want to talk with Japanese authoritative rich tea Association (Urasenke) to buy very important a flat(s) on the first floor near a central entrance for welcoming guests visiting the ELO in Sanpaulo.*

*Secondly, let's talk with San Paulo city about using several flats as a Guest House for the city.*

## N. 5 Draft Understanding between the Lavvi and Mr. Edmario (N.2)

September 17, 2023

The following is a more elaborated 2<sup>nd</sup> draft Understanding between the Lavvi and Mr. Edmario concerning the ELO (Earth-Loving Oasis) in San Paulo.

### Understanding between the Lavvi and Mr. Edmario Peixinho concerning creation of an ELO (Earth-Loving Oasis) in San Paulo

A Construction Company Lavvi (hereinafter referred to as the Lavvi) and ELFO Pres. Mr. Edmario Peixinho (hereinafter referred to as Edmario) agreed to the present Understanding as follows.

#### Chapter 1. A flat and a room

##### Article 1. The most wanted Flat of 360 m<sup>2</sup>

Edmario will purchase a flat, plan of which is shown to the right, if the flat will have 2 entrances one of which is for Edmario, the other is for the guests. Likewise the flat will be divided into 2 parts for Edmario and for guests.



##### Article 2. Another Flat of 220 m<sup>2</sup>



If the above alteration of plan is impossible, Edmario will purchase another smaller flat (left pic.). In this case, in principle, he will not use this flat for accommodation but neighbouring rooms and/or flats on his and/or other floors in accordance with agreements with them.

#### Chapter 2. The most favoured person

##### Article 3. Consideration of Edmario's firm determination

Considering Edmario's firm determination of great contribution for the Lavvi provided for in Article 9~11 and to promote the ELO not only in Brazil, but also around the world, the Lavvi shall treat him as

one of the most favoured persons in relations with the Lavvi as stipulated in the next 2 Articles.

#### **Article 4. An initial contribution [deposit 頭金] of 10 %**

Though minimum of an initial contribution [a key money] is usually 30% of price of the Lavvi's properties, Edmario may pay 10 % of it at the time of conclusion of the present contract with the Lavvi or at the time agreed to.

#### **Article 5. The remainder of the loan**

The remainder [balance 残金] may be paid to the Lavvi by Edmario over 120 months (10 years) with interest, though it is usually 60 months by Lavvi's standard, provided that when his income can be estimated enough for refunding the balance, the Lavvi may claim earlier payment.

#### **Article 6. 90% of Security [mortgage 担保]**

The above loan shall be secured on Edmario's flat.

90 % of the price of the flat shall be secured for the Lavvi, and shall be the base of counting his loan and interest. For 3 years Edmario may pay with low interest on the basis of a simple interest table.

The low interest will be agreed between the Lavvi and Edmario.

#### **Article 7. The other 10 % of security**

The other 10 % of the price of the flat shall be secured for an Investor or Representative of lenders such as investors, banks, ELFO members or other persons who are ready to accommodate Edmario with 10 % of the price of the Flat. Edmario and the ELFO shall make efforts to find the above Investor or Representative, and other possible investors.

Edmario shall refund the debt with interest within 10 years. Interest to be paid to the lenders shall be, in order to heighten investment incentive, a higher than the average bank interest in the USA. The exact interest ratio and the refund period will be decided by agreement between Edmario and the lenders.

#### **Article 8. Transfer of real right**

After Edmario pays the above-mentioned initial contribution, the real right of the flat will be transferred to him when the Lavvi and Edmario recognize that there is no legal problem. From that day he

and his family may live there, use it, including use as BNB business.

## **Chapter 3. Brokerage**

### **Article 9. Brokerage to be paid by the Lavvi to ELFO members**

Although Edmario is the most favoured person in relations with the Lavvi, all the ELFO members may receive the same ratio of brokerage from the Lavvi on succeeding in inviting people to buy Lavvi's properties. On the other hand, Edmario as well as any such member may receive brokerage of different sum from buyer in accordance with their agreement.

### **Article 10. Edmario's co-broker**

Regarding properties in this building, not only Edmario may choose a co broker (s) with him, but also any ELFO member may nominate another person as one's co-broker, concluding a contract respectively.

## **Chapter 4. Individual and General Lists**

### **Article 11. Buyers' names to be opened**

In order to evade unnecessary concurrence and to promote prompt fair transaction, when inquired, Edmario and/or the Lavvi will inform ELFO members of names in its individual List of buyers or possible buyers in negotiation.

If an ELFO member, with an intention to be a broker, talks directly with a possible buyer not named in the above Individual List, and the latter talks afterwards with the Lavvi, brokerage shall be paid in any case by both Lavvi and the buyer to that ELFO member-broker when a contract is concluded between the Lavvi and the buyer.

### **Article 12. Respect of Persons named in General List**

Both the Lavvi and Edmario shall respect those cooperators' readiness, whose names are mentioned in General List of cooperators such as investors, banks, brokers etc. wishing to involve in ELFO members' business, which is in the custody of ELFO Secretary-General.

### **Article 13. Priority of General List to Individual List**

Both the Lavvi and Edmario shall respect priority of the General List to the Individual List, especially

if in the General List cooperators' intention is described clearly, regarding a given or future plan.

## Chapter 5. Duties of the most favoured person

### Article 14. Conditions for the most favored person

While Edmario is indebted to the Lavvi, he shall make utmost efforts to sell flats and other spaces in this building, at least 5 flats or rooms in a year, sum of which space will be more than 11,000 m<sup>2</sup>. Even if he cannot realize his sale goal, he will be immune from bad treatment.

### Article 15. The most favored company

While Edmario remains as ELFO President and Representative of Earth-Loving Oases in his country, he and the ELFO shall make efforts, when the Lavvi constructs a building not only in other cities in Brazil, but also in foreign countries, to treat the Lavvi also as **the most favored company** to be estimated as experienced in accommodation business of ELFO members.

### Article 16. The most favored person's service of 4 hours

While Edmario remains indebted to Lavvi, he shall help the Lavvi sell flats and other spaces in this building, if necessary, working for Lavvi, with reasonable remuneration, at least 4 hours a day, excluding Saturday and Sunday.

### Article 17. The ELFO's duties

The ELFO will cooperate with the Lavvi and Edmario as much as possible in developing the ELO in San Paulo and other cities from the first stage, provided that the ELFO itself will not be responsible for the Lavvi's and Edmario's obligations and immune from financial aid for them.

## Chapter 7. Cancellation of Understanding

### Article 18. A previous notice

A contracting party shall inform previously the other party of one's wish to cancel the present Understanding at 5 month's notice. If Edmario do it, he and the ELFO shall make an effort to find another

ELFO member who is ready to buy Edmario's flat and to do BNB business, living there.

### Article 19. Public auction

If no one wants to buy Edmario's flat, it shall be sold at auction. The amount of money obtained for the flat sold by auction shall be refunded fairly to the Lavvi and the other creditors concerned.

Even after auction Edmario shall remain responsible for interested persons' remainder of damage caused by his cancellation of present Understanding.

## Chapter 6. Final clauses

### Article 20. Settlement of conflict

It is very desirable that if the Lavvi and Edmario cannot settle their conflict, both of them agree to submit the case to ELFO OJCAC (One Judge Commerce Arbitration Court) which President is an Indian Ass. Prof. Mr. Singh. If they do not agree to it, they shall submit the case to conciliation in a local court, and regard its award as final settlement.

### Article 21. Effectuation of the present Understanding

Present Understanding comes into force at the time when the Lavvi, Edmario, and the ELFO agree to all the Articles of present Understanding even if it is concluded by email.

DONE in XX city, in XX month, XX day, XX year

Lavvi's and President's names: (sign)

Its address, tel., email address

Edmario Peihinxo: (sign)

His address, tel., email address



## N. 4 Draft UNDERSTANDING between Mr. Levi and Mr. Edmario (N.1)

September 12, 2023

Dear Mr. Levi

Hopefully you and your family are fine, welcoming fruitful autumn. As I informed you, today's ZAP (Zoom Amicable Party) will be opened as mentioned in P.S. Besides it Brazilian side may hold another Zoom meeting, but if you open it in Portuguese, I cannot understand it, By the way once you suggested "to hold our meeting with google translator screen sharing for the best development of our conversations." It's good idea, but I don't know technic to manipulate it, so I am glad if you will open it, I'll try to join it.

Yesterday (Sep. 10) I sent you my message N.3 mentioned in the next page. Today, revising it a little bit, I want to send you my draft UNDERSTANDING between your company and Mr. Edmario because both of you seem to be extremely busy. I think that in future besides this kind of understanding more inclusive understanding will be necessary among your company Lavvi, the ELFO, Mr. Edmario, and other interested person such as bankers, investors, advocates, me etc.

At present stage my draft UNDERSTANDING between you or your company and Mr. Edmario is as follows (Note: As I said before, Mr. Edmario is so busy that I pose my idea without hearing his real intention. If you can design better idea, please send it to me promptly)

### Draft UNDERSTANDING between Lavvi and Mr. Edmario on aLavviommodation business

A Brazilian construction company (hereinafter referred to as Lavvi) and President of the Earth-Loving Friendly Organization (hereinafter referred to as ELFO) Mr. Edmario Peixinho (hereinafter referred to as Edmario) agreed to the present UNDERSTANG as follows.

#### Article 1. Flat of 360 m<sup>2</sup>

Edmario will purchase a flat Saffire by Elie Saab of 360 m<sup>2</sup>, plan of which is shown to the right if the flat will have 2 entrances one of which is for Edmario, the other is for the guests, likewise 2 kitchens.



#### Article 2. Flat of 220 m<sup>2</sup>

If the above alteration of plan is impossible, Edmario will purchase Villa Milano by VERSACE of 220 m<sup>2</sup>, plan of which is shown below. In this case he will not use this flat for aLavviommodation but neighboring rooms and/or flats on his and other floors in aLavviordance with agreements with them.



#### Article 3. The most favoured person

Considering Edmario's firm determination of great contribution for the Lavvi provided for in Article 9~11, the Lavvi will treat Edmario as one of the most favoured persons in relations with the Lavvi as stipulated in the next 2 Articles.

#### Article 4. An initial contribution [deposit 頭金] of 10 %

Though minimum of an initial contribution of [a key



money] is 30% of price of the properties usually, Edmario may pay 10 % of it at the time of conclusion of contract with the Lavvi.

### Article 5. The remainder of the loan

The remainder [balance 残金] may be paid to the Lavvi by Edmario over 120 months (10 years) with interest, though it is usually 60 months, provided that when his income can be estimated enough for refunding the balance, the Lavvi may claim earlier payment.

### Article 6. Brokerage to be paid by the Lavvi to ELFO members

Although Edmario is the most favoured person in relations with the Lavvi, all the ELFO members may receive equally brokerage from the Lavvi on suLavvieeding in inviting people to buy Lavvi's properties. On the other hand, Edmario as well as any such member may receive brokerage of different sum from buyer in aLavviordance with their agreement.

### Article 7. Edmario's co-broker

Regarding properties in this building, not only Edmario may choose a co broker (s) with him, but also any ELFO member may nominate another member as one's co-broker, concluding a contract respectively.

### Article 8. Buyers names to be opened

In order to evade unnecessary concurrence and to promote prompt fair transaction, when inquired, Edmario and/or Lavvi will inform ELFO members of names in the List of buyers or possible buyers in negotiation. If an ELFO member with an intention to be a broker talks directly with a possible buyer not named in the above List, and the latter talks afterwards with the seller, brokerage shall be paid by the buyer when a contract is concluded between the Lavvi and the buyer.

### Article 9. Conditions for the most favored person

While Edmario is indebted to the Lavvi, he shall make efforts to sell flats and other spaces in this building, at least 5 flats or rooms in a year, sum of which space will be more than 11,000 m<sup>2</sup>. Even if he cannot realize his goal, he will be immune from bad treatment.

### Article 10. The most favored company

While Edmario remains as Edmarioesentative of Earth-Loving Oases in Brazil, he shall make efforts, when Lavvi constructs a building of the present kind in other cities in Brazil, to treat the Lavvi also as **the most favored company** to be estimated as experienced in aLavviommodation business of ELFO members.

### Article 11. The most favored person's service of 3 hours

Edmario shall help the Lavvi sell flats and other spaces in this building, if necessary, working under Mr. Levi's instruction, with reasonable remuneration, at least 3 hours a day, excluding Saturday and Sunday.

### Article 12. Settlement of conflict

Dear Mr. Levi

How are you? Hopefully there are bright prospect for selling flats and other spaces. You asked me many questions, and I answered them fully. Now this time will you please send me kindly info about the followings?

### A. Elemental questions

1. Your full name. Please see a List of New Members of the ELFO, whose full names are registered.
2. Official full name of the building which rooms and flats you want to sell to our ELFO members.
3. The address of this building in English. How far from an international airport and central station?
4. Full name of the company, of which you are a Consultant.
5. Can we create small hotel on one floor? For example, the hotel has only 5 rooms and 5 flats?
6. Can you agree to 3 % of brokerage of the price of a room, flat, or other space which you want to sell?
7. If you are a member of Linkedin, will you please send me its URL? If you are not its member, please send me a photo of your face. See a List of New Members N.950 in an attachment. You see all members' faces.

### B. Mr. Edmario's Flats

1. What floor do you recommend Mr.Edmario to live on, considering his involvement in BNB business?
2. Does the flat have 2 entrances, one of which is for Mr. Edmario' family, the other is for BNB guests?
3. If not, can your constructor add the second entrance?
4. Can your constructor divide his flat into 2 parts, one of them is for his family, the other is for guests?
5. What Number of flat do you recommend him to buy? On what floor?
6. What price is it? How much is to be paid to you or your company in all, including other necessary costs?

### C. The most favored person

As he is not rich, but he is firmly determined to do many good things not only for your company and the ELO (Earth-Loving Oases) in Brazil as their Representative, but also for all humankind as President of the ELFO (Earth-Loving Friendly Organization), are you or your company ready to treat him kindly as one of **the most favored persons** as mentioned here under condition mentioned in 'D. Conditions for the most favored person'

1. An initial contribution [deposit 頭金] of 10 % is required from him, though minimum of it is 30% usually.
2. The remainder may be paid over 120 months (10 years) with interest, though it is usually 60 months.

### D. Conditions for the most favored person

- 1.Mr. Edmario shall make efforts to sell flats and other spaces in this building, at least 2 flats in a year.
2. He shall make efforts, when your company constructs a building of the present kind in Brazil, to treat your company also as **the most favored company** to be estimated as experienced in BNB business.
3. He shall help Mr. Levi sell flats and other spaces in this building, and if necessary, work under Mr. Levi's instruction, with reasonable remuneration, at least 3 hours a day, excluding Saturday and Sunday.

N.2 == AUG 23, 2023 ==

Hello Mr. Rikio!

Thank you for your quick response and I will do the same.

Regarding the forwarded questions, some were explained and others were a little subjective, this is because we have differences in the form of agreements and negotiations in terms of laws, but gradually we will hone their objectives.

Rikio's comment: Thank you, Mr. Levi, for your mail. First of all, I want to define a phrase ELOSP (Earth-Loving Oasis in San Paulo) as meaning such space in your building which its Head Edmario or (other person if he is unsuitable or unwilling to it) will manage or have something to do with. See ELFO Charter for reference:

*Article 3 (Definitions) By present Charter the below-mentioned terms are defined as follows:*

1. 'Earth-Loving' means not only to love all humanity, to respect all lives as far as possible, and to be Earth-friendly, but also to maintain cosmos beautifully.

2. The word 'Oasis' and 'Earth-Loving Oasis' are used as meaning such groups and communities large and small as act in accordance with purposes and principles of the Charter, sometimes implying the Organization itself.

Secondly, the ELOSP has such definition that its space may not be restricted only to one floors, rather it is far ideal and desirable that it will cover some or several floors.

Thirdly, you will read many points concerning Edmario, which are written without his consent. I am asking him to tell me at least one of his many options in vain at present, so please keep good communication also between you and him. Oh, just now he sent his idea!! I suppose he will send it also to you.

Fourthly, I want to open our correspondence to ELFO FAMILY, because they can understand the ELOSP which is one of my ideas about Earth-Loving Oasis, it will encourage our members to create their own Earth-Loving Oasis in their village, town, or city. So will you send me a photo of your face and LinkedIn URL?

You continue to write:

Regarding questions and answers

### QUESTION 1

Perfect! I understand that one of the properties to be acquired will be in the name of Mr. Edmário. In addition to this property, what is the additional amount intended to purchase the other properties?

Note: We are a 100% private company, so we do not have PPPs, with the exception of activities with local governments.

Answer: The amounts of rooms, flats, and the space to be purchased will depend mainly upon Edmario's actual power of negotiation with buyers. It will also depend upon ELFO members' cooperation with him, including your and my cooperation with him.

It will be very good even if local government cooperate with him or us. It's possible that San Paulo city

wants its international guest house on the floor where Edmario will live.

## QUESTION 2

I need to make sure about the requirement to have a legal Representative or attorney, for example, if they do not yet have an ELFO Representative in Brazil.

Comment: Our ELFO is a NGO which is not legal person. So strictly speaking, there is no ELFO's attorney [法定代理人] in Brazil at present time.

In question 3 you wrote that the properties will be acquired by different members of ELFO, will they be the ones who will sign the contract in case of formalization of purchase?

Answer: Yes. It is very desirable that the buyers will be ELFO members. If some non-members want to engage there in BNB or hotel business, we ELFO will request them to become our member.

It will be necessary for all members to sign the documents (contracts). In addition will there be prosecutors [経営者]?

Answer: Of course, there will be a prosecutor, a precise synonym of which is 'manager'. Maybe, Edmario will be manager or Vice-manager.

# In case of formalization of business, who is responsible for the acquired goods?;

Answer: Fundamental contents will all depends upon an agreement between your company and a buyer of the property. Then second agreement will be concluded between the buyer and manager of the Earth-Loving Oasis.

# In the event of default, whom shall we turn to?;

Answer: it will be liquidated in accordance with the contract concluded in advance between your company and the buyer.

# In case of communication about matters related to the condominium and etc. to whom shall we turn?

Answer: First of all, to Head of the ELOSP.

## QUESTION 3

What is the specific source of funds for the purchase of properties?

I need to explain the origin of these financial resources and see the government requirement of declaration with the Federal Revenue (our IRS - Internal Revenue Service)

Answer: Buyers-ELFO members-will have the fund to buy your property immediately or by monthly payment in advance with a contract. Anyway member-inhabitants will engage in BNB business or other international commerce, so that I expect many bankers and investors, including Capital Investment Holding Group, to be willing to invest capital for the ELOSP members.

## QUESTION 4

If approved and business form for direct financing by the construction company, **an initial contribution between 30 to 50% will be required and the remainder over a period of 60 months.** For example we have apartments that are between 300 and 500 m<sup>2</sup>

Their values correspond between US\$2,936,471.85 and US\$5,670,428.40, in this case it would be approximately:

50% - \$1,468,235.50 or \$2,835,214

Remaining balance to be paid in 60 months

Answer: Dear Levi, it's a good proposal for future members of the ELOSP!! Some of them may buy these concerned property asap.

N.1 == AUG 22, 2023 ==

Dear Mr. Levi San

Glad to have seen you yesterday [AUG 22, 2023]. And thank you so much that you joined our ELFO. Then from now you will receive often our MM (Mail Magazine) as a member. And let's see oftener in our meeting. What day of the week is it better for you and Edmario? For me Tuesday is convenient.

Please see my answer to you.

**1) In whose name will the real estate (apartments) remain?**

Answer: at least one flat will remain in Edmario's name. In order to realize it he must make great efforts to help you sell flats. Other flats or space on the floor where he will live remain in the name of other families, companies (domestic and international), San Paulo city (if it is interested in PPP: Public and Private Partnership) and others.

**2) Does ELFO have a bank aLavviount in Brazil or a legal Edmarioesentative?**

Answer: At present time our central ELFO hasn't it there. I suppose that the BELFA (Brazilian Earth-Loving Association) has not in its name.

**3) What is the payment method? (\*In conversation, you mentioned that it would be through an investment bank from Japan and another part coming from Washington, DC, please confirm me)**

Answer: You must not expect that ELFO will buy many flats or much space. I think ELFO itself will not buy a flat, but cooperate with you and member-economists considerably and unimaginably. Our ELFO has such potential power. You misunderstand me, writing, "In conversation, you mentioned that it would be through an investment bank from Japan and another part coming from Washington, "

I explained that Japanese governmental financial agency or banks are ready to aid Japanese people to buy or build a house, giving them capital, and wished you to use such kind of aid if in Brazil is such financial helper. As to Dr. President Tamara of the Capital Investment Holding Group in Washington DC I simply mentioned a possibility of her assistance. Let's talk with her about it.

**4) How many apartments are there to be purchased? Would there be an idea regarding this investment?**

Answer: In middle or long term all the space on the floor where Edmario will live are to be purchased by BELFO members and/or ELFO members from other countries.

**5) In this morning's video (evening) I understood that there is how Mr Edmário told me about an idea of 'payment within a period of 5 years? If this is the case, what would be the form of payment, how Down payment + 60 months?**

Answer: It depends upon a future agreement between you and Edmario. Please show me its draft (outline) asap.